



Integral University Conducted a Special Lecture on GST

“GST will help to build a transparent and corruption free tax administration”

---Prof. S. C. Sharma

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Integral University, Human Resource Development Center (HRDC) conducted a special lecture on **“Implementation of GST— What it brings with it for India.”** The lecture was delivered by Prof. S. C. Sharma, Director, International Business School (IBS) Gurgaon. “Goods and Services Tax would minimize the complex and multiple taxation system in the country and the economy would be more stable,” added the expert.



“Taxation,” mentioned the expert, “has been an integral part in the history of human civilization across the ages. The new GST will help to build a transparent and corruption free tax administration. It would be more transparent and would also reduce the number of indirect taxes.” He further added that it will not be a cost to registered retailers; therefore, there would be no hidden taxes. In result, the cost of doing business will be lower and prices will come down. The unregistered sectors will be registered. Nevertheless, the changes will not come tomorrow but within the years to come, therefore, GST cannot be seen in isolation. The country’s economy will be highest and will match to the advanced economies of the world.

The new GST will be levied only at the final destination of consumption based on VAT principle. He also predicted some side effects as some economist say that GST in India would impact negatively on the real estate market etc.

On the occasion, Faculty, students and PhD Scholars of the University were invited to attend the lecture. The attendees took lot of interest in discussions after the lecture.



इंटीग्रल में जीएसटी पर सेमिनार
लखनऊ। आईसीएफआई बिजनेस स्कूल और इंटीग्रल यूनिवर्सिटी की फैकल्टी ऑफ कॉमर्स एंड मैनेजमेंट ने संयुक्त रूप से सोमवार को जीएसटी पर एक सेमिनार आयोजित किया गया। सेमिनार के मुख्य अतिथि आईबीएस, गुडगांव के डायरेक्टर प्रो. एससी शर्मा थे। उन्होंने यहां कहा कि देशभर में पहली जुलाई से लागू हो चुके सबसे बड़े टैक्स सिस्टम जीएसटी का अर्थव्यवस्था पर सकारात्मक प्रभाव 5 से 10 साल बाद दिखेगा।

जीएसटी से सकारात्मक प्रभाव
लखनऊ। इंटीग्रल यूनिवर्सिटी में फैकल्टी ऑफ कॉमर्स एंड मैनेजमेंट के अंतर्गत आईसीएफआई की ओर से जीएसटी पर सेमिनार का आयोजन किया गया। प्रो. एससी शर्मा ने कहा कि जीएसटी का देश की अर्थव्यवस्था पर सकारात्मक प्रभाव आगामी 5 से 10 वर्षों में देखने को मिलेगा। इससे देश का आधारभूत ढांचा मजबूत होगा और विकास योजनाओं सहित देश की तरक्की में काम आने वाले उपक्रमों को गति मिलेगी। उन्होंने जीएसटी के ढेरों फायदे गिनाए।

'Positive impact of GST will take time to show'
PIONEER NEWS SERVICE IN LUCKNOW
 Director of a Gurgaon business school 'S' Sharma explained several benefits of the Goods and Services Tax (GST) at a seminar in Lucknow on Monday. Sharma delivered a brief lecture on GST which has been implemented from July 1. He said a positive impact would be seen on Indian economy after 5-10 years. Sharma was the chief guest at the seminar organised under the supervision of a Gurgaon business school, along with the faculty of commerce and management, Integral University. He laid emphasis on the need to remove confusion in people and businessmen about GST. He insisted that huge amount of money would come in the empty state coffers due to the implementation of Goods and Services Tax. Sharma added that it would strengthen country's infrastructure and the development schemes in future besides accelerating growth. Addressing teachers and students attending the seminar, he said inflation would increase first by GST and then it would be stable before decreasing gradually. No unregistered businessmen or person will be able to do business if there is no Goods and Services Tax number. The number of tax payers will increase and this money will come to government coffers. The government won't have to borrow from RBI or overseas for big projects. The costs of the logistics sector will be greatly reduced, he added.